



2022 PORTAGE YACHT CLUB DUES & FEES SCHEDULE

Membership Categories

Full - Full use of PYC for a household of one or two adults and their children under age 21 (born after 2000). Also any of their children under age 24 (born after 1999) who are either in the armed forces or are full-time students at an accredited college or university, any disabled dependents, and a baby sitter. Full Memberships receive a member discount on PYC cottage rental, are eligible for a marina berth if available, use of park, beach, beach, swimming facilities, sailboat racing program, and Clubhouse.

Limited – Eligibility is the same as Full **Membership** except this membership, except for Yard Storage, precludes premises use on weekends and holidays from Memorial Day weekend through Labor Day weekend.

House – Eligibility is the same as Full Membership; use of PYC is limited to food and beverage service, boat rentals, facility rentals, transient dock mooring, and sailboat launching and racing program. No PYC cottage rental discount.

Social - Eligibility same as Full Membership; use of PYC is limited to food and beverage service, club events, facility rentals, and transient dock mooring when connected to PYC's food and beverage service. No PYC cottage rental discount or Food Service Monthly Minimum.

Youth - Full use of PYC for an individual age 13 through 20 (born 2002 through 2009.)

Sabbatical - Available only to Full or Limited Members not renewing for the coming season, who wish to reserve marina seniority or renewal privilege without incurring an additional initiation fee upon their return. **Sabbatical membership** fee is the same as and enjoys the same privileges as a Social Membership.

<u>Dues and Fees</u>	<u>Up Front</u>	<u>Initiation</u>	<u>5-year Pay</u>
<u>Category</u>	<u>Annual</u> <u>Dues</u>	<u>Fee</u>	<u>Initiation Fee</u>
Full	\$900	\$1800	\$450
Limited	575	1160	290
House	250	440	120
Social	50		
Youth	75		
Sabbatical	50		

PYC vests in your membership or berth initiation fees at the rate of 20% per membership year. After 5 years PYC is fully vested. Prior to the 5th year initiations are refundable on a per year pro-rated basis.

2021 members who renew in 2022 pay no new Initiation Fee. New members and former members (1966-2021) who have not paid an Initiation Fee pay the full Initiation Fee. Former members (1966-2021) that are not current Sabbatical Members who have paid an Initiation Fee pay the difference between the Initiation Fee paid and the current Initiation Fee. When converting from one membership category to another with a higher Initiation Fee, only the difference must be paid. When a child previously eligible under their family's Full or Limited Membership converts to their own membership they pay only 50% of applicable Initiation Fees.

When a member (new or renewing) adds a berth to their membership, there is a Marina Initiation Fee as noted on the Marina Fees schedule. If a member changes to a more expensive berth, they pay only the difference between the current Initiation Fees for the new berth and one they are leaving. It takes five seasons for the Club to become fully vested in an Initiation Fee, at a rate of 20% per season.

Renewal Deadline and Late Fees

Full and Limited Membership renewals are due January 15. Dues and fees also can be paid in three equal installments, the first due January 15, the next by February 28, and the final by April 15 but there is an Installment Fee charge of \$60. Late installments will result in a \$30 Late Fee per each missed due date. Renewals after January 15 are subject to a \$75 Late Fee; after March 1, a \$100 Late Fee; after April 15, a \$150 Late Fee.

Youth, House, **Social**, and Sabbatical memberships are due January 15. House and Youth late renewals add \$30.

Locker Fees

Each locker is \$55 per season; this includes a \$10 key deposit for 1 locker key. Additional locker keys are available with a \$10 deposit per key that will be refunded when the key is returned at the season's end.

Guest Fees

There are no Guest Fees for the period outside Memorial Day weekend thru Labor Day. Within that period there is a Guest Fee charge for an excess of six guests of \$3 on weekdays and \$5 on weekends and holidays, and no charge for children under 5 years. No guest fees for guests coming only to use PYC's dining service.

Food Service Minimum

PYC has a monthly minimum expenditure of \$30 for Limited Members and \$50 for Full and House Members January thru December or \$60 for Limited and \$100 for Full and House Members May through October, and none for Social Members. Grill, Deli, Club Events, and members' private event food service all meet the monthly food service minimum. Sales tax, gratuity or service fees are not included when computing the minimum. At the end of each month members are billed any portion of the minimum that has not been met. (See Rules & Regulations 8.1 and 11.2)

Payment is accepted by cash, check, and credit cards from Visa, MasterCard, and Discover. Visa, MasterCard, and Discover NON-DEBIT cards (reward cards), will receive a 4% auto-upcharge, those DEBIT cards 2%, and American Express Card is not accepted (even if you left home with it).