

# PORTAGE YACHT CLUB DUES & FEES SCHEDULE

### **Membership Categories**

**Full** - Full use of PYC for a household of one or two adults and their children born after 2003, any disabled dependents, and a baby sitter. Full Memberships receive a member discount on PYC cottage rental, are eligible for a marina berth if available, use of park, beach, swimming facilities, sailboat racing program, and Clubhouse.

**Limited** – Benefits are the same as **Full Membership** except this membership, except for Yard Storage, precludes premises use on weekends and holidays from Memorial Day weekend through Labor Day weekend.

**House** – Benefits are limited to food and beverage service, boat rentals, facility rentals, transient dock mooring, and sailboat launching and sailboat racing program.

Kayak – Use only of food and beverage service, club events, facility rentals, and a kayak berth. Membership Fee and Initiation Fees the same as **House Membership** and the Food Minimum the same as for **Limited Membership**. No PYC cottage rental discount.

**Social** - Limited to Clubhouse food and beverage service, club events, facility rentals, and transient dock mooring while using PYC's food and beverage service. No PYC cottage rental discount or Food Service Monthly Minimum.

**Sabbatical** - Available to Memberships requiring an Initiation Fee not renewing for the coming season, who wish to reserve marina seniority or renewal privilege without incurring an additional initiation fee upon their return. **Sabbatical membership** fee is the same as and enjoys the same privileges as a Social Membership.

| <b>Dues and Fees</b> | <u>Up Front</u><br><u>Annual</u> | Initiation | <u>5-year Pay</u>     |
|----------------------|----------------------------------|------------|-----------------------|
| <u>Category</u>      | <u>Dues</u>                      | <u>Fee</u> | <u>Initiation Fee</u> |
| Full                 | \$900                            | \$2000     | \$475                 |
| Limited              | 575                              | 1350       | 333                   |
| House                | 250                              | 440        |                       |
| Kayak                | 250                              | 440        |                       |
| Social               | 50                               | N/A        |                       |
| Sabbatical           | 50                               | N/A        |                       |

PYC vests in your membership or berth initiation fees at the rate of 20% per membership year. After 5 years PYC is fully vested. Prior to the 5<sup>th</sup> year initiations are refundable on a per year pro-rated basis.

2023 members who renew in 2024 who paid a full Initiation Fee pay no further Initiation Fee. New members and former members (1966-2023) who have not paid an Initiation Fee pay the full Initiation Fee. Former members (1966-2023) that are not current Sabbatical Members who have paid an Initiation Fee pay the difference between the Initiation Fee paid and the current Initiation Fee. When converting from one membership category to another with a higher Initiation Fee, only the difference must be paid. When a child previously eligible under their family's Full, Limited, or House Membership converts to one of those memberships they pay only 50% of applicable Initiation Fees.

When a member (new or renewing) adds a berth to their membership, there is a Marina Initiation Fee as noted on the Marina Fees schedule. If a member changes to a more expensive berth, they pay only the difference between the current Initiation Fees for the new berth and one they are leaving. It takes five seasons for the Club to become fully vested in an Initiation Fee, at a rate of 20% per season.

# **Renewal Deadline and Late Fees**

Membership renewals are due January 15. These Full, and Limited Membership dues and fees also can be paid in three equal installments, the first due January 15, the next by February 28, and the final by March 31 but there is an additional Installment Fee processing charge of \$60. Late installments will result in a \$75 Late Fee per each missed due date. House and Kayak late renewals add \$30.

# **Locker Fees**

Each locker is \$55 per season; this includes a \$10 key deposit for 1 locker key. Additional locker keys are available with a \$10 deposit per key that will be refunded when the key is returned at the season's end.

## **Guest Fees**

There are no Guest Fees for the period outside Memorial Day weekend thru Labor Day. Within that period there is a Guest Fee charge for an excess of six guests of \$3 on weekdays and \$5 on weekends and holidays, and no charge for children under 5 years. No guest fees for guests coming only to use PYC's dining service.

# **Food Service Minimum**

PYC has a monthly minimum expenditure of \$40 for Limited and Kayak and \$60 for Full and House Members January thru December or \$80 for Limited and Kayak and \$120 for Full and House Members May through October, and none for Social or Sabbatical Members. Grill, Deli, Club Events, and members' private event food service all meet the monthly food service minimum. Sales tax, gratuity or service fees are not included when computing the minimum. At the end of each month members are billed any portion of the minimum that has not been met. (See Rules & Regulations 8.1 and 11.2)

**Payment** is accepted by cash, check, and credit cards from Visa, MasterCard, and Discover. Visa, MasterCard, and Discover cards receive a 4% auto-upcharge and American Express Card is not accepted (even if you left home with it).

Categories, dues and initiation fees are subject to change without notice. All applicants, including those on a waiting list, will be subject to the fees and conditions of membership in effect at the time the membership is accepted.

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